



St. Paul's

P A R I S H

GIFT ACCEPTANCE POLICY

Acceptance of any contribution, gift or grant is at the discretion of St. Paul's rector and/or vestry. St. Paul's will not accept any gift unless it can be used or expended consistently with the purpose and mission of St. Paul's.

No irrevocable gift, whether outright or life-income in character, will be accepted if under any reasonable set of circumstances, known to St. Paul's, the gift would jeopardize the donor's financial security.

St. Paul's will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts. St. Paul's may also refer donors to the Episcopal Church Foundation for advice on Planned Giving. Interested givers may also seek advice from the Hibernia Society at St. Paul's.

St. Paul's will accept donations of cash or publicly traded securities (which may be sold at St. Paul's discretion). Gifts of in-kind services will be accepted at St. Paul's discretion.

Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed by at least St. Paul's vestry prior to acceptance due to the special obligations raised or liabilities they may pose for St. Paul's.

St. Paul's will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by St. Paul's.

St. Paul's will respect the intent of a donor's desire to remain anonymous by restricting information about the donor to only those staff members with a need to know.

St. Paul's will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to St. Paul's.

This policy is subject to review and revision by the Vestry of St Paul's.

Revision History

The Vestry of St. Paul's adopted this revised Gift Acceptance Policy on September 26, 2023.